

**NOTICE OF BUDGET HEARING**

State of Kansas  
2025 Special District

The governing body of

**Mulvane Land Bank**

Sedgwick County/Sumner County

will meet on August 5, 2024 at 6:00 PM at Mulvane City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at Mulvane City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General							
Debt Service							
Land Bank	763		4,000		17,740		
<b>Totals</b>	<b>763</b>	<b>0.000</b>	<b>4,000</b>	<b>0.000</b>	<b>17,740</b>	<b>0</b>	<b>0.000</b>
<i>Revenue Neutral Rate**</i>							<i>0.000</i>
Less: Transfers	0		0		0		
Net Expenditures	763		4,000		17,740		
Total Tax Levied	0		0		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	0		0		0		

Outstanding Indebtedness,

Jan 1,	<u>2022</u>	<u>2023</u>	<u>2024</u>
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills.

\*\*Revenue Neutral Rate as defined by KSA 79-2988

Rachael Blackwell